

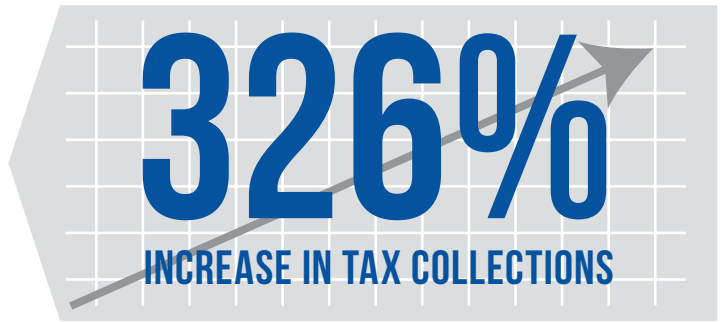
THE IMPACT OF A SINGLE-PAYER SCHEME ON NEW YORK STATE

TAX HIKES



In fiscal year 2017-2018, the New York State Tax Department collected \$76 billion in tax revenues.

If a single-payer scheme is enacted, the State would need to collect **an additional \$253 billion in taxes** to pay for it.



This would be **the single largest tax increase** in the history of New York State.

(Impact data according to NYSCOP analysis)

EMPLOYEES AND EMPLOYERS WILL PAY HIGHER TAXES UNDER A SINGLE-PAYER SCHEME



New York State's business tax climate is already one of the most harmful in the nation. According to an analysis from The Tax Foundation, only New Jersey's business tax climate is worse.

Source: 2017 State Business Tax Climate Index, <https://taxfoundation.org/2017-state-business-tax-climate-index/>

NEW YORKERS CAN'T AFFORD HIGHER TAXES

Visit realitiesofsinglepayer.com to take action!